

NEWS FLASH –20th FEBRUARY, 2016

SUGAR

Sugar in bear grip

Mumbai, February 19:

Sugar market ruled weak by ₹ 10-15 a quintal tracking bearish overseas and domestic futures. Sources said as prices in world market continued bearish trend for the third consecutive day dropping futures prices below \$370 a tonne.

On Thursday evening, hardly 7-8 mills offer tenders and sold about 12,000-15,000 bags at ₹ 3,070-3,110 (3,080-3,120) for S-grade and ₹ 3,140-3,200 (3,150-3,200) for M-grade. Nominal spot prices: S-grade ₹ 3,170-3,250 (3,176-3,252) and M-grade ₹ 3,235-3,370 (3,242-3,382). Naka delivery rates: S-grade ₹ 3,150-3,190 (3,160-3,200) and M-grade ₹ 3,200-3,270 (3,210-3,280).

(Source- This article was published in the Business Line print edition dated February 19, 2016.<http://www.thehindubusinessline.com/markets/commodities/sugar-in-bear-grip/article8258061.ece>)

COGEN

TPCIL signs 8-year PPA with Telangana power discoms

Thermal Powertech Corporation India (TPCIL), which owns and operates a 1,320-megawatt coal-fired power plant in Krishnapatnam in Andhra Pradesh's Nellore district, today said it has signed a long-term power purchase agreement (PPA) with power distribution companies in Telangana.

Under the PPA, 570 megawatts of power would be sold to the southern and northern power distribution companies of Telangana for a period of eight years, TPCIL said in a statement.

Together with the 500 megawatts of power supplied to the power distribution companies in Andhra Pradesh and Telangana under a 25-year power purchase agreement, TPCIL has secured more than 85 per cent of its net total generating capacity under long-term PPAs, it added.

The approximately \$1.5 billion plant completed its first 660-megawatt unit in March 2015 and second 660-megawatt unit in September 2015.

TPCIL CEO Atul Nargund said, "With this PPA, we have achieved our goal of securing at least 85 per cent of our generating capacity on a long-term basis. With this, TPCIL is now eligible for mega power status".

(Source-<http://indianpowersector.com/2016/02/tpcil-signs-8-year-ppa-with-telangana-power-discoms/>, published on February 19, 2016)

Automatic transfer of coal supplies from old to new power plants allowed

In view of the multifold benefits such as better efficiency, lower emissions and optimization of land and water usage of super critical power units, letters of coal supply assurances or supply contracts will now be automatically transferred to super critical plants from old facilities that they replace.

This policy, notified by the coal ministry on Thursday, however, will be applicable only to plants set up prior to 2009 in the public sector.

These have to be plants that have been granted long-term supply contracts or letter of assurances by Coal India.

Super critical capacities are upwards of 600 mw and can technically be as much as 1000 mw.

Such units consume relatively less coal per unit of power generated, resulting in lesser release of greenhouse gas, although they are a tad costlier than the conventional 500 mw units.

The government has also assured that if the capacity of the new super critical plant is higher than the old plant, additional coal may be supplied subject to availability.

Automatic transfer of coal supply and letter of assurance shall be permissible only when the new plant is set up within the state in which the old plant was located.

Old unit which has completed its useful life and is being replaced needs to be retired in a phased manner.

(Source- <http://energy.economictimes.indiatimes.com/news/coal/automatic-transfer-of-coal-supplies-from-old-to-new-power-plants-allowed/51043126>, published on February 19, 2016)

THOUGHT OF THE DAY:

“What you get by achieving your goals is not as important as what you become by achieving your goals” - Henry David Thoreau

HEALTH TIP OF THE DAY:

Watch your posture. Good posture is not just great for your back and neck, but also allows you to breathe properly and increases concentration and thinking ability.